

March 19, 2020

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Subject: Outcome of the Board Meeting held on March 19, 2020

Scrip Code: 542864

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of the Company at their meeting held on March 19, 2020 has inter alia transacted the following business:

1. Considered and approved the re-appointment of Mr. Ramesh Chand Bafna (DIN:02483312), as the Managing Director of the Company for a further period of five years w.e.f. April 01, 2020 to March 31, 2025, subject to the approval of the shareholders at the ensuing General Meeting of the Company. Brief profile of Mr. Ramesh Chand Bafna is enclosed herewith.
2. Considered and approved the re-appointment of Mr. Kalpesh Bafna (DIN:01490521), as the Whole-time Director of the Company, for a further period of 5 years w.e.f. April 01, 2020 to March 31, 2025, subject to the approval of the shareholders at the ensuing General Meeting of the Company. Brief profile of Mr. Kalpesh Bafna is enclosed herewith.
3. Considered and approved the appointment of M/s. R Ramchandrar & Associates, Company Secretaries as the Secretarial Auditor of the Company for the financial year 2019-2020.
4. Considered, approved and adopted the Code of Conduct for Prevention of Insider Trading, the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and the Policy and Procedure for Inquiry in case of Leak or Suspected Leak of Unpublished Price Sensitive Information in compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015.



The Meeting of the Board of Directors of the Company commenced at 02:00 p.m. and ended at 04:30 p.m.

Kindly take the information on record.

Thanking you,

For **MOUNT HOUSING AND INFRASTRUCTURE LIMITED**



Marilyn Jacob
Company Secretary & Compliance Officer
ICSI Membership No: A42445



Encl: As above

BRIEF PROFILE

| Mr. Ramesh Chand Bafna | |
|---|--|
| Reason for change | Re-appointment as Managing Director |
| Date of appointment | 01.04.2020 |
| Term of appointment | 01.04.2020 – 31.03.2025 (5 years) |
| Brief profile | Mr. Ramesh Chand Bafna is a Commerce Graduate and holds a Post Graduate Diploma in Management from IIM Bengaluru. Converging two decades of profound hands-on experience, Mr. Ramesh Chand Bafna is a highly respected personality in the real-estate industry. His understanding of the real-estate business and entrepreneurial acumen has been enhanced by his unique advantage of being involved in varied spheres of multifold business enterprises for decades. He has been dedicatedly involved in several social and cultural organisations and has largely contributed to their enrichment and empowerment for many years. |
| Disclosure of relationships between directors | Mr. Ramesh Chand Bafna is the father of Mr. Kalpesh Bafna, Whole-time Director of the Company. |

| Mr. Kalpesh Bafna | |
|---|---|
| Reason for change | Re-appointment as Whole-time Director |
| Date of appointment | 01.04.2020 |
| Term of appointment | 01.04.2020 – 31.03.2025 (5 years) |
| Brief profile | <p>Mr. Kalpesh Bafna is a Commerce graduate and holds a Post Graduate Diploma in Management Information Systems.</p> <p>He possesses over 15 years of rich experience and expertise in the construction and real estate industry. He is a young and vibrant personality who brings in a host of contemporary business ideas to the table that are a perfect fusion of both his academic and professional expertise. Many years of rich business heritage and the acumen he has inherited due to his active involvement in his family businesses, has given him an edge over others.</p> |
| Disclosure of relationships between directors | Mr. Kalpesh Bafna is the son of Mr. Ramesh Chand Bafna, Managing Director of the Company. |

